

NOTICE OF PUBLIC HEARING ON THE PROPOSED DESIGNATION OF A COUNTY REINVESTMENT ZONE BY THE COMMISSIONERS COURT OF MCLENNAN COUNTY, TEXAS

On 27 day of August, 2019 at 9:00 A.M. in the Commissioners Courtroom at 501 Washington Avenue, Waco, Texas, the Commissioners Court of McLennan County, Texas will hold a public hearing on the matter of the proposed designation of certain property in unincorporated McLennan County as a Reinvestment Zone under Subchapter C, Chapter 312 of the Texas Property Tax Code. This designation would allow for tax abatement agreements to be entered into by the County with owners of property within the Reinvestment Zone and/or property to be installed on the property. The property to be considered for Reinvestment Zone designation is generally described as:

The proposed reinvestment zone is situated entirely within L Bar L Ranch, a privately-owned 783-acre parcel with a parcel ID number of 108668001 situated along roughly one mile and a half of the Bosque / McLennan County Line within McLennan County. All that certain property described in that certain Assumption Warranty Deed dated June 10, 2004, from Bill C. Latham to L Bar L Ranch, LP, recorded in Volume 0569, Page 0786, as Document MCC 2004026071, Official Public Records of McLennan County, Texas. More informally, the southwest corner of the reinvestment zone boundary is located at the intersection of China Spring Road to the south and Markum Ranch Road to the west. The proposed reinvestment zone spans north for half a mile along the east side of Markum Ranch Road until it intersects with the McLennan / Bosque County Line. The entirety of the southern border of the reinvestment zone is adjacent to China Springs Road before turning east and north for a half a mile and then one mile, respectively, to reach the northeast corner of the proposed reinvestment zone at which point the reinvestment zone intersects with the Bosque / McLennan County Line.

Hereinafter “Markum Solar Property” or “Property”.

Proposed to be called County Reinvestment Zone No. 6.

The Owner of the Project, Glory Leasing, LLC, an affiliate of Linn Family Partnership, Ltd, is proposing to develop and construct/install facilities and equipment for, and the operation of an approximately 161 MWac solar electric generating farm/system/facility, photovoltaic panels, central inverters, and other equipment and appurtenances required to capture solar energy and convert it to electricity, with approximately one half of the Project to be located on the Property described above. The Property described above is in an unincorporated area of McLennan County located in northwest McLennan County near 18780 FM 1637, Valley Mills, Texas. (hereinafter “Project”). The Owner’s proposed and estimated capital investment for the Project in McLennan County, including real and personal property improvements, is \$65,000,000.

Glory Leasing, LLC is the applicant for tax abatement. The land is owned by L Bar L Ranch, LP. As part of the Markum Solar Project the land has been leased by L Bar L Ranch, LP. to Glory Leasing, LLC.

School Districts that may be affected by receiving tax revenues or payments in lieu of taxes are Valley Mills ISD and China Spring ISD.

At the hearing, interested persons are entitled to speak and present evidence for or against the designation. Upon the close of the public hearing, the Commissioners Court intends to take action on whether or not to designate the Reinvestment Zone.